

RayatShikshanSanstha's
KARMAVEER BHAURAO PATIL COLLEGE, VASHI
FINANCE COMMITTEEMEETING 2019-20
MINUTES OF THE MEETING

Second meeting [On Line] of Finance Committee for the academic year 2019-20 called to order on 6th April 2020 at 12.30 p.m. by meeting chairman Prin. Dr. V.S. Shivankar

This meeting was attended by the following members:

Sr. No.	Name	Designation	Position
1.	Prin.Dr.V.S. Shivankar	Principal	Chairman
2.	Prin. Dr.A.D. Andhale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member
3.	Mrs. Madhavi Ingole	Finance & Accounts officer, University Of Mumbai (Vice Chancellor's Nominee)	Member
4.	Mr.C.D. Bhosale	Vice- Principal (Senior most Teacher)	Member
5.	Mr. B.V. Dagade	Head Clerk (Principal Nominee)	Member Secretary

Agenda:

1. Approval of minutes and action taken reports of last meeting.
2. Approval of expenditure and the Budget of Special Grant for Autonomous Colleges for 2020-21
3. Approval of expenditure for B.Voc. Programme 2019-20.
4. Approval of expenditure for Sr. College & Self Finance Programmes for 2019-20.
5. Any other subject with the permission of Chairman.

Prin. Dr. V.S. Shivankar extended welcome to all the members of Finance Committee

Reading of Agenda:

Mr. C.D.Bhosale read the agenda for the meeting

Business:

- Motion 1[from Mr. C.D.Bhosale]: Reading and approval of minutes and action taken report of previous meeting.

Mr. C.D.Bhosale read the minutes and action taken report of previous meeting.

Vote: All in favor.

Resolved: **Motion carried.**

Minutes and action taken report of previous meeting approved.

- Motion 2[from Mr. C.D.Bhosale]: Approval of Budget of–UGC special grant for autonomous colleges for the year 2020-21.

Discussion: The Mr. C.D.Bhosale presented the Receipt & Payment account of the year 2019-20 and Budget of–UGC special grant for autonomous colleges, for the academic year 2020-21.

Budget Year 2020-21
U.G.C. Grant for Autonomous College

Receipt					Payment			
Particulars	2019-20	Actual Receipt March 2020	2020-21		Particulars	2019-20	Actual Exp. March 2020	2020-21
Grants From UGC – UG	15,00,000	15,00,000	15,00,000		Workshop & Seminars conference and meetings	2,75,000	2,89,756	3,00,000
Special Grant for N.C.C.	1,00,000	1,00,000	1,00,000		Examination Reforms	----	----	----
					Furniture for Office, Classrooms, Library & Laboratories	1,00,000	1,13,638	1,00,000
					Extension Activities	----	----	----
					Office Equipment Teaching Aids & Laboratory Equipment	10,00,000	10,29,398	10,00,000
					Guest Visiting Faculty	----	----	----
					Capacity Building For Teachers	25,000	26,814	----
					Books & Journals	1,00,000	1,01,996	1,00,000
					NCC	1,00,000	1,11,420	1,00,000
Total	16,00,000	16,00,000	16,00,000		Total	16,00,000	16,73,022	16,00,000

Vote: All members voted in favor of the motion.

Resolved: **Motion carried.**

- Motion 3: Approval of expenditure for B.Voc. Programme, Sr.College & Self Finance Programmes [UG & PG] 2019-20.

Budget Year 2019-20
B-Voc Degree Programme

Receipt			Payment		
Particulars	Actual Receipt Up To February 2020	2019-20	Particulars	Actual Exp. Up To February 2020	2019-20
Grants From UGC – B-Voc Degree Programme	43,30,000	43,30,000	Recurring		
			Faculty / Staff	4,00,031	10,20,000
			Operating and Training Cost	20,15,550	25,60,000
			Non-Recurring		
			Startup Assistance	13,51,041	7,50,000
Total	43,30,000	43,30,000	Total	37,66,622	43,30,000

Budget Year 2019-20
Senior College (Grantable)

Receipt			Payment		
Particulars	Actual Receipt Up To February 2020	2019-20	Particulars	Actual Exp. Up To February 2020	2019-20
Fees and Fines	70,62,632	61,34,540	Rent & Tax	8,06,246	14,10,000
			Library Books	2,86,477	3,64,000
			Current Lab Exp	6,59,980	3,00,000
			Furniture & Equipment		5,75,000
			Repair and Maintenance	23,364	85,000
			Miscellaneous	16,06,365	30,81,000
			College Dev Exp		3,19,540
Total	70,62,632	61,34,540	Total	33,82,432	61,34,540

Budget Year 2019-20
Under Graduate Section (Non Grantable)

Receipt			Payment		
Particulars	Actual Receipt Up To February 2020	2019-20	Particulars	Actual Exp. Up To February 2020	2019-20
Fees and Fines	3,04,00,939	3,14,20,606	Salary Exp	2,01,26,093	1,93,45,200
			Guest Remuneration	55,700	2,00,000
			Exam Remuneration	8,23,439	5,00,000
			Library Books	419254	4,50,000
			Current Lab Exp	3,38,912	6,00,000
			Furniture & Equipment	22, 74, 085	23,00,000
			Repair and Maintenance	1,17,443	3,00,000
			Miscellaneous	52,62,390	20,23,000
			Seminar & Conference	18,932	7,00,000
			Seed money	61,600	5,00,000
			Research Journal		50,000
			College Development	500	44,52,406
Total	3,24,47,530	3,14,20,606	Total	2,94,98,348	3,14,20,606

Budget Year 2019-20
Post Graduate Section (Non Grantable)

Receipt			Payment		
Particulars	Actual Receipt Up To February 2020	2019-20	Particulars	Actual Exp. Up To February 2020	2019-20
Fees and Fines	1,56,28,439	1,40,42,500	Salary Exp (2500000 +16000x11x5)	2,19,446	33,80,000
M.A. Geog (30x25000)		7,50,000	Exam Remuneration	3,98,765	5,00,000
M.A. Psy (30x25000)		7,50,000	Library Books	23,315	3,00,000
			Current Lab Exp	7,92,317	21,00,000
			Furniture & Equipment	3,91,748	12,60,000
			Repair and Maintenance	17,582	2,00,000
			Miscellaneous	17,17,858	30,11,000
			Seminar & Conference	6000	50,000
			Seed money for Research		1,00,000
			Research Scholarship		1,00,000
			Research journal		2,00,000
			Periodicals		1,00,000
			Reading Room		50,000
			A.M.C. for lab equipment		3,00,000
			College Development	500	38,91,500
Total	1,56,28,439	1,55,42,500	Total	35,67,531	1,55,42,500

Discussion: Because of the lockdown of March 2020 accounts department of the college unable to process the transactions of March 2020. Mr. C.D.Bhosale presented the Receipts & Payment account of B.Voc Programme, Sr.College & Self Finance Programmes [UG&PG] up to February 2020. It was suggested to present the same with actual expenditure up to the end of accounting year [March 2020] in the next meeting.

Vote: All members voted in favor of suggestions made by members.

Resolved: **Motion carried.**

Motion 4: Any other subject with the permission of Chairman.

At the end of the meeting Mr. C.D. Bhosale proposed vote of thanks.

Dr. V.S.Shivankar
Principal